



General Assembly

February Session, 2006

Proposed Bill No. 5120

LCO No. 886

Referred to Committee on Appropriations

Introduced by:

REP. GIANNAROS, 21st Dist.

REP. RYAN, KEVIN 139th Dist.

SEN. PRAGUE, 19th Dist.

(By Request)

***AN ACT CONCERNING THE PAYMENT OF HEALTH INSURANCE
PREMIUMS ON BEHALF OF RETIRED MEMBERS OF THE
TEACHERS' RETIREMENT SYSTEM.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 That section 10-183t of the 2006 supplement to the general statutes,
2 concerning health insurance for retired members of the teachers'
3 retirement system, be amended to provide that the subsidy paid by the
4 Teachers' Retirement Board on behalf of such members (1) shall be
5 increased by an amount equal to the percentage increase in premium costs
6 since July 1, 1998, (2) shall be increased yearly by the average percentage
7 increase of medical costs in the state which were in effect during the fiscal
8 year ending June 30, 1998, and (3) shall not exceed the actual cost of
9 insurance; that commencing with the fiscal year ending June 30, 2007, and
10 each fiscal year thereafter, the General Assembly shall appropriate
11 twenty-five per cent of the cost of health insurance benefits for retirees.

Statement of Purpose:

To help municipalities offset the cost of health insurance for retired teachers and to require the General Assembly to annually appropriate 25% of the cost of health insurance for retirees.